

## INVITATION TO BID

Date: June 13, 2017

To: Prospective Bidders

From: Sherman County School District, Auctioneer

RE: Invitation to Bid on Real Property Located at 212 NE North Street, Grass Valley, Oregon

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Sherman County School District ("District" or the "Auctioneer") announces the sale via sealed bid auction of certain real property located in Sherman County, Oregon.

Property for Sale: The property to be auctioned is located at 212 NE North Street, Grass Valley, Oregon. The property is approximately 6.57 acres and contains a 30,780+/- square foot building that was formerly an elementary school. More detailed information on the property is contained within an information packet outlining the full details of the auction (the "Information Packet").

Registration: All potential bidders shall register by providing contact information to District via email as provided below. Registered bidders will receive a copy of the Information Packet.

Inquiries: All inquiries regarding this auction shall be made via email no less than 48 hours prior to the bidding deadline. District will attempt to promptly respond to all inquiries, but reserves the right to limit or withhold its responses. All responses will be forwarded to registered bidders.

Bid Submittal: Sealed bids from registered bidders will be accepted via email, not open to public inspection until **11:00 a.m. on June 23, 2017**, at which time and place bidding will be closed. The bids will then be opened and available to the public at the Library Program room, 65912 High School Loop, Moro, OR. All bids shall be made on the form included in the Information Packet.

Minimum Bid: The minimum bid will be \$350,000.00.

Highest and Best Offer: If more than one qualifying bid is received prior to the deadline (11:00 a.m. on June 23, 2017), such qualifying bidders shall be provided an opportunity to submit a revised bid with their highest and best offer. Highest and best offers will be accepted via email until **11:00 a.m. on June 27, 2017**, at which time and place bidding will be closed.

Auctioneer Contact Info: Bidder registration, inquiries, and bids shall be directed to Sherman County School District c/o Superintendent Wes Owens as follows:

Email: [wowens@sherman.k12.or.us](mailto:wowens@sherman.k12.or.us)

Bid Opening: Library Program Room, 65912 High School Loop, Moro, OR

Disclaimer: This invitation to bid only contains a synopsis of the auction. A full description of the terms, conditions, and procedures of this auction is contained in the Information Packet, which shall control the conduct of this auction.